STATE OF COLORADO } }ss COUNTY OF ELBERT }

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At a regular meeting of the Board of County Commissioners of Elbert County, State of Colorado, held at the Elbert County Courthouse in Kiowa, Colorado 80117 on Wednesday August 28, 2019, there were present:

Chris Richardson Grant Thayer Rick Pettitt Amanda Moore

County Commissioner and Chairman County Commissioner and Vice-Chair

County Commissioner Deputy Clerk to the Board

When the following proceedings, among others, were had and done, to wit:

RESOLUTION 19-32 A RESOLUTION APPROVING A LEASE PURCHASE AGREEMENT FOR NINE (9) 2019 CHEVY TAHOE SUVS

WHEREAS, the Board of County Commissioners of Elbert County has adopted its 2019 budget in accordance with the Local Government Budget Law of Colorado, C.R.S. 29-1-101 et seq., on December 19, 2018; and

WHEREAS, \$171,000 was adopted in the 2019 budget of the Law Enforcement Assistance Fund (Fund 40) for the outright purchase of three (3) new Sheriff's Office vehicles; and

WHEREAS, the Sheriff's Office has instead requested to enter into a capital lease purchase agreement for nine (9) 2019 Chevrolet Tahoe SUVs applying the \$171,000 as down payment in 2019 and with quarterly lease payments beginning in 2020; and

WHEREAS, the State of Colorado has a price agreement with John Elway Chevrolet for the 2019 Chevrolet Tahoe, which is outlined as an appropriate procurement method in the County's Finance Policies and Procedures; and

WHEREAS, County staff compared three offers for financing; and

WHEREAS, based on the overall cost, Hutchinson, Shockey, Erley & Co, has been recommended to finance the capital lease purchase for a period of four (4) years; and

WHEREAS, the total purchase price of the nine (9) 2019 Chevrolet Tahoe SUVs and cost of outfitting the vehicles requires the approval of the Board of County Commissioners of Elbert County per the County's Finance Policies and Procedures; and

WHEREAS, the Sheriff's Office and County staff are pursuing a supplemental appropriation to the 2019 budget to pay off up to three older vehicle leases prior to December 31, 2019 utilizing current year revenue and fund balance within the Law Enforcement Assistance Fund (Fund 040) while maintaining an ending fund balance that will cover three months of future expenses;

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NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ELBERT COUNTY, COLORADO: a capital lease purchase agreement not to exceed a financed amount of \$355,000 for: nine (9) 2019 Chevy Tahoe SUVs, costs of outfitting the vehicles, and a \$171,000 down payment be approved.

APPROVED AND ADOPTED this 28th day of August, 2019.

Upon a Motion duly made and seconded, the foregoing resolution was adopted by the following vote:

CHRIS KICHARDSON, CHAIRMAN

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GRANT THAYER, VICE- CHAIR

RICK PETTITT, COMMISSIONER

ATTEST: DALLAS SCHROEDER **COUNTY CLERK**

Deputy Clerk to the Board, Amanda Moore

